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| **Merit Badge:** | Coin Collecting |
| **Counselor Name:** | **Jim Jones (Advancement Chair – Troop 6 DesPlaines, IL)** |
| **Phone Number:** | **847.774.5209** |
| **E-mail Address:** | **chitownjj1@yahoo.com** |
| **Preferred Method of Contact:** | **Email or phone** |
|  | **Prerequisites:***list all requirements which needto be completed in advance* | **2).** Explain these collecting terms: **a.** Obverse  **b.** Reverse **c.** Reeding  **d.** Clad  **e.** Type set **f.** Date set**3).** Explain the grading terms Uncirculated, Extremely Fine, Very Fine, Fine, Very Good, Good, and Poor. Show five different grade examples of the same coin type. Explain the term “proof” and why it is not a grade. Tell what encapsulated coins are.**4).** Know three different ways to store a collection, and describe the benefits, drawbacks, and expenses of each method. Pick one to use when completing requirements.**5).** Do the following: **a.** Demonstrate to your counselor that you know how to use two U.S. or world coin reference catalogs. **b.** Read a numismatic magazine or newspaper and tell your counselor about what you learned.**6).** Describe the 1999-2008 50 State Quarters Program. Collect and show your counselor five different quarters you have acquired from circulation.**7).** Collect from circulation a set of currently circulating U.S. coins. Include one coin of each denomination (cent, nickel, dime, quarter, half-dollar, dollar). For each coin, locate the mint marks, if any, and the designer’s initials, if any.**9).** Do ONE of the following: **a.** Collect and identify 50 foreign coins from at least 10 different countries. **b.** Collect and identify 20 bank notes from at least five different countries. **c.** Collect and identify 15 different tokens or medals.  **d.** For each year since the year of your birth, collect a date set of a single type of coin**.** |
| **Class Work:***list all requirements which will be completed in class* | **1.** Understand how coins are made, and where the active U.S. Mint facilities are located.**8).** Do the following: **a.** Identify the people depicted on the following denominations of current U.S. paper money: $1, $2, $5, $10, $20, $50, and $100. **b.** Explain “legal tender.”  **c.** Describe the role the Federal Reserve System plays in the distribution of currency. |
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| **Use of “Online” Workbook:** | Helpful found at = <http://usscouts.org/mb/worksheets> |
| **Purchase of Merit Badge Booklet:** | NOT REQUIRED |
| **Number of Sessions needed:***each session is 2 hours* | **1 session might only take 90 minutes, but a full 2 hours will be scheduled.** |
| **Maximum Class Size:** | **10** |
| **Notes and/or Comments:** |  |