

## **Entrepreneurship- (20)**

5. Create a written business plan for your idea that includes all of the following: a. Product or Service (1) Describe the product or service to be offered. (2) Identify goals for your business. (3) Explain how you can make enough of the product or perform the service to meet your goals. (4) Identify and describe the potential liability risks for your product or service. (5) Determine what type of license, if any, you might need in order to sell or make your product or service.

Scouts should come prepared with a written outline of all items needed for their business to complete requirement 5. Scouts will use this information to work with their counselor to complete the business plan during the session.